

## **REVENUE PERFORMANCE FY 2023/2024**



## **KRA RECORDS GROWTH IN REVENUE**

Kenya Revenue Authority collected **Kshs. 2.407 Trillion**, a growth of Kshs. 240.565 Billion, compared to **Kshs. 2.166 Trillion** in the previous Financial Year 2022/23. The revenue collection signifies a growth of **11.1%** and a performance rate of **95.5%**.

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11.1% FY23/24

KSHS. 2.166 TRILLION

6.7% FY22/23

GROWTH

KSHS. 2.031 TRILLION

21.7%

FY21/22

FYZ1/22

KSHS. 1.669 TRILLION

3.9%

FY20/21



Revenue Growth of Kshs.240.565 Bn compared to FY22/23



# **DOMESTIC TAXES**Kshs. 1.611 Trillion





## **CUSTOMS TAXES** Kshs. 791.368 Billion



## **EXCHEQUER REVENUE**



Kshs. 2.223 Trillion



# AGENCY FEES

Kshs. 184.036 Billion



## PERFORMANCE OF KEY TAX HEADS



EXCISE ON BETTING Kshs. 24.269 Bn





DOMESTIC VAT
Kshs. 314.157 Bn





CORPORATION TAX

Kshs. 278.156 Bn





PAYE **Kshs. 543.186 Bn** 

9.7% Growth



DOMESTIC EXCISE

Kshs. 73.624 Bn

**8.1%** Growth



CAPITAL GAINS TAX **Kshs. 8.381 Bn** 

49.5% Growth

## **KEY REVENUE DRIVERS**

### **Tax Amnesty**

 Through the tax amnesty programme, KRA collected Kshs 43.9 Billion. This is after 2,617,111 taxpayers were granted amnesty in the Financial Year 2023/2024.

### **Tax Base Expansion**

 The program enabled KRA to collect Kshs.24.62 Billion in revenue. Some of the initiatives under the TBE include recruitment of landlords under the Monthly Rental Income (MRI) obligation and Block Management System (BMS) to map out potential taxpayers. Through the programme, KRA recruited 1,247,543 additional active taxpayers in the period under review.

#### **Debt collection initiatives**

 KRA enhanced collection from debt programmes on non-compliant taxpayers, collecting a total of **Kshs** 103.390 Billion in FY 2023/2024. This performance is attributable to follow-ups on demand notices and the debt instalment plans agreed upon with taxpayers.

### **Dispute resolution framework**

 The framework enhanced revenue collection from Litigation, Alternative Dispute Resolution (ADR) and Tax Appeals Tribunal (TAT). This enabled KRA to collect Kshs 60.469 Billion from 6776 concluded cases.

#### **Betting and Gaming Tax**

 The integration of betting and gaming companies into the tax system has given KRA real-time access to companies in the sector. During the FY2023/24, KRA collected **Kshs.24.269 Billion** in Excise Duty and Withholding Tax from **111** onboarded companies.

#### **Anti-Corruption Measures**

 The public and staff reported 883 cases involving tax malpractices. This was done through the iWhistle System and led to the recovery of Kshs. 4.22 Billion.