



KENYA REVENUE
AUTHORITY

PUBLIC NOTICE

PAYMENT OF TAX ON DIVIDENDS PAID BY SAVINGS AND CREDIT CO-OPERATIVE SOCIETIES

Kenya Revenue authority wishes to bring to the attention of all savings and credit co-operative societies that section 35 (3) (a) of the Income Tax Act CAP 470, requires that withholding tax be deducted upon payment of dividends to a person resident in Kenya.

Tax is payable when dividend is paid, distributed, credited, dealt with or deemed to have been paid in the interest or on behalf of a person, whichever is earlier.

The due date is on or before the 20th day of the month following the month in which the deduction is made.

All savings and credit co-operative societies that paid dividends in the month of May 2009 are notified that the due date for the remittance of the tax withheld is on or before 20th June 2009.

COMMISSIONER OF DOMESTIC TAXES

KRA Complaints and Information Centre can be reached through the following channels:
In person: Office of the Commissioner General, Times Tower, 30th Floor,
Mail: P.O. Box 48240-00100 GPO Nairobi, Phone: (020) 281-7700
(Hotline), (020) 281-7800 (Hotline), (020) 343342. Fax: (020) 341342. Email: cic@kra.go.ke

Visit our website: <http://www.kra.go.ke>



ISO 9001-2000 CERTIFIED

Tulipe Ushuru, Tujitegeme!